

General Business Items 2010 AGM

General Business Item 10.2 Increase in Trustees Remuneration

Under the RMLT Trust Deed Section 3 Powers clause (b) (iii) To Pay Trustees reasonable expenses.

The Trustees may only be paid those fees for their services as Trustees that have been approved at a General Meeting of owners. The Trustees therefore seek approval from the 2010 AGM to adjust the current rates as indicated below, which have not been reviewed for 5 years. The effect of approving these changes will see the new rates applied from the 18th October 2010. The fees paid to Trustees are taxable and the rates provided below are gross rates before tax. In the 5 years since the last review the workload of the Trust as dramatically increased especially in the last two years as the Trust has developed its business activities. On research carried out by the Trustees the proposed increased would put these rates in the middle ground of what could be considered similar organizations.

<i>Item</i>	<i>Current 2005</i>	<i>Proposed 2010 AGM</i>
<i>Honorarium</i>		
<i>Chairperson</i>	<i>\$5,000.00 per year.</i>	<i>\$7,500.00 per year</i>
<i>Secretary</i>	<i>\$5,000.00 per year.</i>	<i>\$7,500.00 per year</i>
<i>Trustee</i>	<i>\$1,000.00 per year</i>	<i>\$2,000.00 per year</i>
<i>Meeting Fee</i>	<i>\$250 per day or part thereof</i>	<i>\$350 per day or part thereof</i>

General Business Item 10.3 Accept request for transfer of Administration of Maori Land to RMLT

The Trustees seek support from the beneficial owners of the Rakiura Maori Land Trust to accept requests, to have the administration of non Rakiura Maori Land Trust land shifted formally through the Maori Land Court to the administration of the Rakiura Maori Land Trust, from the owners of other Maori Land sections on Rakiura where the Trustees believe it is appropriate for such action to occur. This would in the first instance apply to a potential request from the beneficiaries of Paterson Inlet Block XVI Section 22 who will prior to the Rakiura Maori Land Trust AGM consider a proposal from the existing Trustees of Paterson Inlet Block XVI Section 22 Landing Reserve to transfer the Administration of this section to the Rakiura Maori Land Trust. The adoption of the above proposal would allow this and similar requests to be considered by the Trustees of the day and where the trustees consider it appropriate accept the request and have it formally registered by the Maori Land Court.