

Trustees Recommendations for 2007 AGM

The following are the recommendations of the Rakiura Maori Lands Trust of the items being placed before the 2007 AGM of the Trust for Consideration.

10.1	<i>The Neck Strategy (Neck Owners Only)</i>	<i>Trustees fully support this motion</i>
<p>The Trustees of the Rakiura Maori Lands Trust unanimously support this motion to adopt a Vision to be used to development and implement a management Strategy for The Neck. The Trustees initiated a consultative process with “The Neck” owners to gain their input and feedback on the development of a Vision. The input received showed overwhelming support for the Trustees Vision and provided some refinements that have been incorporated into the final proposal. The vision will be implemented and monitored through a management strategy and support for this motion will see the start of the development and implementation of this project. This is a unique opportunity for the Trust to begin protecting and managing the assets of the Trust in a productive and self sustaining way for the beneficial owners of today and tomorrow.</p>		

10.2.1	<i>Rule Changes – Objects (All Owners)</i>	<i>Trustees fully support this motion</i>
<p>The Trustees of the Rakiura Maori Lands Trust unanimously support this motion to improve the objectives of the Trust through a Trust Deed rule change to give it greater opportunity to start bringing Trust lands into a productive state. The Trustees sort professional advice from the Trusts solicitors to ensure these changes have been done in a professional and proper way. We seek your support to help the Trust move forward.</p>		

10.2.2	<i>Rule Changes – Powers (All Owners)</i>	<i>Trustees fully support this motion</i>
<p>The Trustees of the Rakiura Maori Lands Trust unanimously support this motion to improve the powers of the Trust through a Trust Deed rule change to support the changes made to the Objectives and once again give us greater opportunity to start bringing Trust lands into a productive state. The Trustees sort professional advice from the Trusts solicitors to ensure these changes have been done in a professional and proper way. We seek your support to help the Trust move forward for your benefit.</p>		

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10.2.3	<i>Rule Changes – Trustees (All Owners)</i>	<i>Trustees fully support this motion</i>
<p>The Trustees of the Rakiura Maori Lands Trust unanimously support this motion to clarify the process for the election of Trustees through a Trust Deed rule change. The changes simply provide clarity to the current process by defining when Trustees start and end their term, the process for retirement of Trustees, and a means to deal with causal vacancies. The Trustees sort professional advice from the Trusts solicitors to ensure these changes have been done in a professional and proper way. We seek your support to help the Trust move forward for your benefit.</p>		

10.3	Lords River Payout (Lords River Owners only)	Trustees do not support this motion
<p>The Trustees of the Rakiura Maori Lands Trust by unanimous vote do not support this motion. If it was prudent for the Trust to make further payments to Owners the Trustees would be recommending and making the payments as they have done twice previously. The Trust is currently working with, and has been over the last 12 months, our Accountants Aston Wheelans Hegan and Business Advisors Polson Higgs to establish prudent financial management needs for the Trust to meet its obligations to current owners, future owners, and the Deed of Settlement.</p>		

Richard Manning
Secretary
Rakiura Maori Lands Trust.