

Rakiura Maori Lands Trust Annual General Meeting September 2006 .

The Chairperson of the Trust called the meeting to order at 11.00AM on the 20th September 2006, location Rakiura.

Karakia: Phillip Smith was asked to open the meeting with a Karakia

Welcome: The Chair welcomed owners and invited guests

Memorials: The Chair asked that the meeting observes a minutes silence for those owners have passed away. Moved Dick Ryan seconded Syd Stronich Memorials taken from the floor were: Peter Topi, Lyn Ryan, Sibble Anglem, Elza Bradshaw, Tim Ryan, Merv Wixon, Shane Topi, Clinton Woods, Sailor Trow.

Confirmation of Chairperson: Moved John Ryan ***“That Stephen Hartevelde, Chairperson of the Rakiura Maori Lands Trust, be appointed as meeting Chairperson of the RMLT AGM for 2006.”*** Seconded Arthur Williams.

Appointment of Scrutineers and Tellers: Moved Ulva Goodwille ***“That Mark Tynan be appointed Scrutineer, and that Gwen Neave, Bruce Ford be appointed tellers for the duration of the meeting”*** Seconded Theona Heaslip

Quorum: The Chairman asked the secretary to confirm that there was quorum to hold the meeting. The secretary confirmed there was. The meeting proceeded.

Standing orders: Moved John MacLauchlan ***“That the standing orders as covered in schedule 2 of the RMLT Trust Deed be confirmed as the Standing Orders for the RMLT 2006 AGM”*** Seconded Arthur Williams. Carried unanimously

Confirmation of the Agenda: Moved Alma Cockburn ***“That the Meeting Agenda as formal notified to beneficial owners prior to the RMLT AGM for 2006 be confirmed as the Agenda for the meeting.”*** Seconded Anne Fogarty. Carried unanimously

Variation of Agenda items: Moved Phyllis Smith ***“that the Chairperson has the right, in accordance with section 2 “Order of Business within Schedule 2 of the RMLT Trust, to vary the order of the Agenda Items”,*** Seconded Shelly Palmer. Carried unanimously.

Meeting Material: The Chair confirmed with owners that they understood how to use the voting card they have received with their meeting material. This was explained as follows:

General: The trust is made up of a number of different sections and where a matter relates solely to a section or group of sections only those owners with interests in those sections will be able to participate within those discussions and vote on the outcomes. Before each Item of business is opened for discussion by the Chair of the time, the chair will indicate which owners will be able to participate. To assist with this process everyone has been given a set of voting cards when they registered to indicate what discussions they will be able to participate in during today’s meeting.

Voting Cards: Within you meeting material you will be holding a number of voting cards, which are as follows,

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General voting Card: (Yellow) Everyone who is an owner within any section or section within the Trust holds this card. This is the default card and covers all business that relates to the entire Trust.

Non-Lords River: (Pink) This relates to those owners who have an interest in land that is not included in the sections of land known as the Lords River Blocks. While you have a card for these other lands there is currently no specific business relating only to these sections so it is not anticipated that these cards will be used at this meeting.

Lords River: (Blue) This relates to those owners who have an interest in the land know as the Lords River blocks. There is business today that does relate only to these sections so you will be advised prior to the commencement of these discussions.

Proxy Voting Card: (White) For those people who have proxy votes allocated to them, The proxy voting card will indicate the number of votes that will be included in the tally when the person holding the proxy casts their personal vote. The proxy votes are cast in the same direction as the holder

Speaking at the meeting: Reminder to clearly state your name prior to starting to speak so the minute secretary can record this. Please wait until this has been confirmed before continuing to speak.

Voting Numbers: The Chair asked for the voting numbers to be confirmed from the secretary.

Present at the meeting: 41
Postal Votes Received: 21
Proxy Votes: 4
Alternates Appointed: 1
Total: 67
Invalid: 3

Moved Theona Heaslip

Apologies: Moved Dick Ryan *‘that the apologies that have been received be recorded in the minutes of the meeting’* Seconded Syd Stronick

Alison v Sutherland, Margaret A Ruth, Neville Sinton, Koara Harborne Nee Bragg, Colin Lloyd, Greg Preece, Malcolm Arthur Rosie, Lesley Ann Oates, Marie Foster, Philip Sturgeon, Annette McKenzie, Yvonne Hayward, Iris Van Asperen, Gordon Green, Mirie McAvinue, Ariel Thompson, Rata Dimon, Alison Thomson, Cyril Gilroy, A Rendall Miller, Janice Hart, John Lloyd, Joan Salisbury, Shona Jarmin, Joseph Moss.

2005 Meeting Minutes: Moved Rodney Ryan (Phillip Ryan Whanau Trust) *“that the minutes of the 2005 Annual General Meeting of RMLT that have been circulated and available prior to the meeting be taken as read to the meeting”*, Seconded Theona Heaslip.

2005 Meeting Minutes: Moved Syd Stronach *“that the minutes of the 2005 RMLT AGM that have been presented to the meeting be taken as a true and proper record of that meeting”*, seconded Theona Heaslip. Carried unanimously.

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Matters arising from the minutes for 2005

Rodney Ryan apologized to the Trust for his stance on not receiving notification of the AGM details and Agenda last year. Apology was accepted.

Trustees Report: Moved Shelly Bridgman *that the Chairman of RMLT Stephen Hartevelde be asked to present the report from the trustees for the 2005-2006 year*, Seconded Rodney Ryan. Carried.

Receiving the Trustees Report: Moved Phyllis Smith *that the Trustees report for 2005/2006 as presented by the Chairperson of RMLT Stephen Hartevelde be noted as received by the meeting*, Seconded Arthur Williams. Carried

Financial Statement: Moved Syd Stronach *that the Audited Financial Statements for the RMLT for 2005/2006 Year be presented to the meeting by Mark Tynan of Ashton Wheelan & Hegan*. Seconded Michael O'Connor. Carried.

Mark Tynan presented the financials.

Moved Theona Heaslip *that the Financial Statements for 2005/2006 as presented by Mark Tynan of Ashton Wheelan & Hegan be noted as received by the meeting*, Seconded David Bragg. Carried.

Auditors Report Moved John McLachlan *that the Auditors Report for RMLT for 2005/2006 be presented to the meeting by Mark Tynan of Ashton Wheelan & Hegan*, Seconded Arthur Williams. Carried.

Moved Rodney Ryan *that the Audit Report for 2005/2006 as presented by Mark Tynan of Ashton Wheelan & Hegan be noted as received by the meeting*. Seconded Theona Heaslip. Carried.

Introduction of General Business: Moved Rodney Ryan *"That people who are not present at the meeting to speak be rejected. Unless an alternative who is named on the application form for an agreed item is present and willing to speak on the item"* Seconded Alma Cockburn. The Motion failed, those in favour 11, those against 50.

Rodney spoke as to the reason for putting forward his Motion. Issue of wasting time because the Mover of the motion is not physically at the meeting. The Chairman informed the reason why the trustees did not support the Motion. A technical point had been highlighted through this Motion and that would necessitate a change in procedure were a Mover of a Motion would require a Secunder of a Motion in order for the Motion to be accepted.

Moved Syd Stronach (Wharetutu Whanau Trust) *"That the term of the Trustees should be reviewed as we do not think it is necessary"*, seconded Michael O'Connor. Motion failed, in favour 8 votes, against 51 votes.

Syd spoke to the Motion. The issue was his wish to see stability of the trustees thus ensuring continuity. The Chairman responded by saying the trustees were flattered but do not support the Motion, they believe it is healthy to leave the existing procedure in place of rotation by re-election.

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John Ryan addressed the Chairman on the eligibility of speaking rights at the AGM by beneficiaries of a Whanau Trust. Shane Gibbons (Chief Register of the Maori Land Court) duly replied by acknowledging that the right to speak remained with beneficiaries but only one vote could be cast when it came time to vote by an entity.

Appointment of Auditors: Moved Rodney Ryan *“That the Beneficial Owners of the Rakiura Maori Lands Trust wish to appoint Ward Wilson Business Advisers of Invercargill as the Auditors of the Trust for the 2006/2006 financial year.”* Seconded Syd Stronach. Motion Carried, In favour 39, Opposed 1.

The secretary question Mark Tynan on the apparent increase in fees to conduct this work and he duly responded.

Reappointment of Trustees: Moved Syd Stronach *“That the meeting confirm the continuation of the existing Trustees Richard Manning and Phillip Smith who presented themselves for re-election by rotation and where not challenged and that this result be recommended to the Maori Land Court.* Seconded Ann Fogarty

Karakia: Bill Karaitiana

The Chairman thanked the meeting.

Dick Ryan on behalf of the trustees and owners thanked the Chair for his efforts in chairing another positive meeting.

Moved Rodney Ryan *that voting papers be destroyed by the returning officer* Seconded R.Manning.

The meeting was declared closed at 3.15PM