

Request for Agenda Item

I GRAHAM LLOYD being a registered beneficial owner of land within the Rakiura Maori Lands Trust,

Block: LORDS RIVER BLK 10 Section: 8
would like to make a request to the Trustees of the Rakiura Maori Lands Trust to have the following Agenda Item placed on the agenda to be considered by the AGM of the Trust to be held in Bluff on Sunday 30th September 2007

Signed: G. L. Lloyd Date: 4/8/07

Seconded signed: Phyllis Kewene Date: 2.08.07

I PHYLLIS KEWENE being a registered beneficial owner of land within the Rakiura Maori Lands Trust,

Block: Lords River Block¹⁰ Section: 8

Agenda Item:

DIVIDEND PAYMENT TO THE LORDS RIVER SETTLEMENT SECTIONS

Motion Put Forward:

I MOVE A DIVIDEND PAYMENT OF NO LESS THAN \$75 PER SHARE BE MADE TO THE BENEFICIAL OWNERS OF THE LORDS RIVER SETTLEMENT SECTIONS LORDS RIVER BLOCK 9 SECTIONS 1 - 17 LORDS RIVER BLOCK 10 SECTIONS 1 - 14

What outcome do you expect?

A PAYMENT OF AT LEAST \$75 PER SHARE BE MADE TO THE BENEFICIAL OWNER OF THE SETTLEMENT SECTIONS AT LORDS RIVER.

I understand the Trustees will set the Agenda based on ensuring the meeting can be completed in the time available and that all formal legal requirements of the meeting such as Statement of financial position, Trustees Report, Election for nomination of Trustees will be handled ahead of general business items. Where there are multiple requests of a similar nature they will be combined into a single item. The meeting will be advised of all proposed Agenda items that time did not allow to be dealt with at the AGM. These items will be carried forward to future meetings. For items to be considered this form must be completed in full and signed by a registered beneficial owner of the Rakiura Maori Lands Trust and received by the Trust on the date indicated below. The short explanation of your Agenda Item must be completed on the reverse side of the form so members are able to gain an understanding of what you are proposing, the effects it will have if adopted, and any financial implication that would result from this. Failure to provide this information will result in the item not being considered for the Agenda.

Signed: G. L. Lloyd Dated: 4/8/07

To be returned to the Trustees by 4.00pm Wednesday 8th August 2007

The reason I have requested this Agenda item is,

GIVEN THE TRUSTS CHAIRMAN'S MENTION OF 9 MILLION DOLLARS WHICH CONFIRMS THE R.M.L.T.'S SOUND FINANCIAL STATE IT WOULD SEEM TO BE THE APPROPRIATE TIME FOR A FURTHER DIVIDEND PAYMENT TO THE LORDS RIVER SETTLEMENT SECTION OWNERS.

The Effect of accepting this Agenda Item is,

A DIVIDEND PAYMENT TO THE LORDS RIVER SETTLEMENT SECTIONS WOULD BENEFIT THE TRUST THROUGH THE UNCLAIMED DIVIDEND FUND (SECTION 218 TERTIARY WHENUA ACT 1993). THE INTEREST FROM THAT FUND CAN BE USED FOR THE FUTURE DEVELOPEMENT OF TRUST LANDS.

The financial effect of this to the Trust would be,

A LARGER PUTEA FROM THE UNCLAIMED MONIES FOR THE DEVELOPEMENT OF TRUST LANDS.