

Trustees Recommendations

The following are the recommendations of the Rakiura Maori Lands Trust of the items being placed before the 2006 AGM of the Trust for Consideration.

10.1	<i>Agenda Items</i>	<i>Trustees do not support this motion</i>
<p>The Trustees of the Rakiura Maori Lands Trust by unanimous vote do not support this motion. We feel we must protect the right and the ability of beneficial owners to activity participate in the Trusts affairs whether they have the ability to attend the meeting or not. The simple solution to this problem is to alter the Request for Agenda item form to provide for a seconder to support the agenda item along with a minor change to the standing orders to provide for an Agenda Item request that has been moved and seconded by a beneficial owners can become a business item for the meeting without there presence. This simple means they will not be able to exercise their right to open and close the debate on the issue at the meeting but it will allow the matter to be officially considered.</p>		

10.2	<i>Trustee Term</i>	<i>Trustees do not support this motion</i>
<p>The Trustees of the Rakiura Maori Lands Trust by unanimous vote do not support this motion. While the Trustees appreciate the confidence and support this motion places in the current Trustees we feel the current position ensures that owners have the proper opportunity to address the status of Trustees when they have lost the confidence of the beneficial owners. The current situation proves an incentive for the Trustees to work hard to retain their position, which is an extremely positive situation for the Trust to be in. Trustees are appointed for a three year term with only 2 Trustee positions being considered each year. This means under normal circumstances there will always be two thirds of the Trustees providing the stability for changes in Trustees. This coupled with the appropriate development of Trust operating policies should ensure the Trust is well served under all situations. We once again appreciate the support this motion provides but feel it is appropriate to retain the status quo.</p>		

Richard Manning
Secretary
Rakiura Maori Lands Trust.